

VALUE ADDED TO U.S. ECONOMY BY AGRICULTURAL SECTOR: WYOMING 1993-2000 1/

	1993	1994	1995	1996	1997	1998	1999	2000
<i>million dollars</i>								
Ag Sector Output	1,019.9	885.5	918.1	904.9	1,137.8	924.1	1,039.3	1,052.1
Animal Output	713.7	643.6	591.5	582.7	805.8	611.9	692.3	774.1
Animal Cash Receipts	669.5	652.7	581.9	527.3	685.8	680.0	679.5	794.7
Animal Home Consumption	4.2	5.6	5.0	4.6	6.4	5.7	6.2	7.1
Value of Animal Inventory Adjustment 2/	40.0	-14.7	4.6	50.7	113.7	-73.7	6.6	-27.7
Crop Output	206.5	137.3	206.6	194.8	208.5	164.5	182.3	136.9
Crop Cash Receipts	180.5	160.2	181.5	189.9	191.7	169.9	170.7	159.6
Crop Home Consumption	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Value of Crop Inventory Adjustment 2/	25.4	-23.5	24.5	4.3	16.3	-6.1	11.0	-23.3
Services, Rental Value, & Other Income	99.7	104.6	120.0	127.5	123.4	147.7	164.7	141.0
Imputed Rental Value of Farm Dwellings	49.7	60.1	68.5	70.7	72.9	67.6	72.9	75.5
Machine Hire & Custom Work	11.7	12.2	11.5	10.9	12.2	16.3	10.0	9.4
Other Farm Income	38.3	32.3	40.0	45.9	38.3	63.8	81.8	56.1
<i>plus</i>								
Net Government Transactions	16.5	7.8	-0.5	-8.5	-11.5	-5.7	7.9	0.1
+ Direct Government Payments	43.2	38.2	31.4	24.5	22.4	28.7	40.2	34.3
- Vehicle Registration & Licensing	3.2	4.1	3.4	3.7	3.9	4.5	3.6	4.8
- Property Taxes	23.5	26.2	28.5	29.3	30.0	29.9	28.7	29.3
<i>minus</i>								
Intermediate Consumption Outlays	526.3	534.5	533.4	540.6	623.4	573.5	581.1	637.6
Livestock, Feed, & Seed Purchased	282.5	241.1	244.5	246.1	306.0	261.6	274.8	300.7
Manufactured Inputs	66.3	80.1	82.2	91.4	89.5	84.4	84.9	97.9
Maintenance, marketing, other expenses	177.6	213.2	206.7	203.0	227.9	227.6	221.4	238.9
<i>equals</i>								
Gross Value Added	510.0	358.8	384.2	355.9	502.9	344.9	466.1	414.6
<i>minus</i>								
Capital Consumption	92.5	97.5	102.5	105.2	101.8	102.6	104.1	106.8
<i>equals</i>								
Net Value Added	417.6	261.3	281.7	250.6	401.2	242.2	362.0	307.9
<i>minus</i>								
Factor Payments	136.1	154.6	182.0	170.0	182.5	179.4	188.3	193.6
Hired Labor	52.3	66.3	67.2	64.1	68.8	69.6	71.4	77.9
Real Estate & Non-Real Estate Interest	60.8	71.7	77.2	69.4	69.7	70.6	73.7	75.9
Net Rent Rec'd. by Non-operator Landlords	23.0	16.5	37.5	36.4	43.9	39.2	43.2	39.8
<i>equals</i>								
Net Farm Income	281.5	106.8	99.8	80.7	218.7	62.9	173.7	114.2

1/Data from Table entitled, "Value added to the State's economy by the agricultural sector via the production of goods and services, 1990-2000", Economic Research Service, USDA, *Internet Web Site* (www.ers.usda.gov/data/farmincome/finfidmu.htm), Revised July 30, 2001.

2/A positive inventory adjustment value represents current year production not sold by December 1. A negative inventory adjustment value is an offset to production from prior years included in current year sales.

Note: The value-added format is now used to present the agricultural sector income accounts for the U.S. and states, replacing the traditional net farm income format. The underlying accounting concepts remain the same under both formats and the value for net farm income is identical. Changes in commodity production is the cause of most of the volatility in the income accounts, and the presence of more disaggregated components under the value-added format makes it easier to discern what forces are driving the changes and trends in farm income. In addition, the value-added approach to the sector accounting has the advantage of being the format accepted and utilized internationally, thereby enabling comparison across countries.

Note: The cash receipts figures used in this table may differ from those in the table on Page 27 because that table is updated more frequently than this one.